

LEXINGTON COMMUNITY

# Foundation Forum

February 2009

Volume 11 Issue 1

*We believe in our community.*

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## PRESIDENT'S PODIUM

*Dear Friends  
of the Lexington Community Foundation,*

*The Power of Giving Together is the key!*

*Many of us are unaware of our potential to be philanthropists by giving to the Lexington Community Foundation. When you give through our organization, you can direct your gift to a cause that is important to you. Small or large you can make a difference.*

*We have been blessed this past year with donations supporting our foundation even through difficult economic times. For example, the Foundation has created new scholarships to help our youth attend college or vocational programs.*

*We are here to help our donors make a positive impact in Lexington today.*

*Thank you.  
Patty Mandelko  
LCF President*

## *Key 2009 Dinner & Auction Moroccan style*

### **Preview Night**

Friday, May 1, 2009

5:00 - 9:00 p.m. - Open to the public at no charge.

### **Dinner & Auction**

Saturday, May 2, 2009

Beginning at 5:00 p.m. - by reservation only  
Lexington Holiday Inn Express



**We have begun to acquire  
auction items for Key 2009.  
You are invited to participate!**

**If you would like to contribute to the auction, call or  
stop by the Foundation office.**

**308-324-6704**

## Remaining Confident in Times of Economic Uncertainty

A message from Lexington Community Foundation's Finance & Investment Committee Chair, Mary Barmore

During the last quarter of 2008, everyone saw the financial markets go from bad to worse. The credit crisis and general condition of the economy have become even more frequent topics of conversation in everyone's lives. Some people have asked how the Lexington Community Foundation is faring in this environment. While we are feeling the effects of these forces, we remain confident in our disciplined approach to investment management based on a long time horizon and a diversified portfolio.

Although the diversification doesn't immunize the Foundation from market downturns, it does help moderate the fluctuations. Further, the long time horizon helps us avoid overreacting to current conditions and as a result, increases the probability of maximizing returns over time. We are confident that our strategic asset allocation is still appropriate and therefore do not currently anticipate any major changes to that strategy.

Fundamentally, the Foundation neither supports market timing as a means for achieving its long-term investment goals nor does it think any hasty reaction is prudent. Effectively timing the market is nearly impossible, since significant market inflection points are unpredictable and concentrated to relatively few days in a market cycle. Therefore, if needed, the Foundation will rebalance assets to remain compliant with the investment policy guidelines.

The Foundation strongly believes that maintaining a diversified asset allocation strategy will obtain the best return for a chosen level of risk. All assets are monitored and reviewed each month as well as on a quarterly basis by the staff, the Investment Committee/Board of Directors, and our local investment advisors to provide fiduciary oversight and help ensure the Foundation's goals are met.

The Foundation's investment strategy has a long-term focus and is designed to best meet the needs of the Foundation's mission today and into the future. We are honored to be guardians of your generosity.

*We believe our integrity,  
not our endowment, is our greatest asset.*

## Foundation Support Strong in 2008

Gifts received exceed prior years

We believe that small efforts build upon each other and that every person, each gift, all contributions mean a great deal.

Our commitment is to focus on each gift.

The chart below summarizes the contributions received this past year.

*"Thank you"* to our all of our donors and *"welcome"* to our new ones!

*For more information on the many ways to give through the Lexington Community Foundation, contact our office or your tax planning professional.*

Grants Received	\$214,111
Key Event	\$212,255
Wills & Bequests	\$203,375
Donations	\$170,833
Memorials	\$25,575
In-Kind Donations	\$25,574
Honor Gifts	\$750

## Donor Profile

### Floyd & Betty Housel

Floyd & Betty Housel were residents of Lexington from 1929 until their deaths. They graduated from Lexington High School in 1933 and 1937 respectively. Both were strong supporters of high school athletic, musical, and drama events. Floyd was a member of the Board of Education and served as President from 1956-58. He also volunteered for many years as a timer at track meets.



Their children, also LHS graduates, were active students of Lexington High School. Diane graduated in 1961, Cathy in 1964, and Thomas in 1967. Each of the children, though no longer residents of Lexington, followed in the footsteps of their parents as active members of their communities.

Both Floyd and Betty donated their time and financial support to charitable and community events. They truly cared about the Lexington community and gave back in any way that they could.

The Housel's named the Lexington Public Schools Foundation (LPSF) as a beneficiary of \$53,375 from the Housel Charitable Remainder Trust. It is the family's desire to help Lexington High School graduates pursue a post secondary education by lending their financial support in the form of an annual scholarship. Since the LPSF merged with the Lexington Community Foundation (LCF) in 2002, the Housel Family Scholarship will be administered by LCF. The trust distribution will endow the scholarship.

The Lexington Community Foundation interviewed Floyd for our *Foundation Forum* newsletter in the summer of 2001. When asked about his quiet contributions to many community projects and why he did it, Floyd responded, "I do it for you." We took that to mean he does it for the next generation. He continued, "**Lexington has provided a great life for Betty and me. We're proud of this community and enjoy being a part of it.**" It is hard not to feel humbled by those who contribute unselfishly to causes where they will unlikely see personal benefit.

Details about the Housel Family Scholarship can be found by visiting our website: [www.lexfoundation.org](http://www.lexfoundation.org).

*We believe  
that what we help donors achieve  
is not measured in dollars and cents.*

## Patricia Banks Ruppe

On October 20<sup>th</sup> the Lexington Community Foundation received notification that Mrs. Patricia Banks Ruppe had remembered the Foundation in her estate plan.

Mrs. Ruppe was born and raised in Lexington. She graduated from Lexington High School with the class of 1943. She went on to further her education at the University of Nebraska in Lincoln. Pat married Eldon Ruppe in 1944 and they had one daughter, Cherie. The Banks family is remembered in this area for the Bank Clothing and Dry Goods store they operated in Lexington from the 1920s to the 1980s.



Pat died October 14, 2008 in Lexington. She enjoyed her travels, time spent at Johnson Lake and entertaining friends and family. She was involved in her church and the community. Pat served for many years as a board member on her brother's foundation, the Robert R. Banks Foundation, which was formed to serve needy children. She also served as a board member for the Lexington Community Foundation.

In her will, Pat directed a \$75,000 gift to the Lexington Community Foundation, a portion of which will endow a scholarship in her name. The Foundation has been working with Pat's daughter, Cherie Ruppe Loudon, to establish the scholarship criteria and the impact she envisions her mother's gift having on this community.

**"I'm so proud of what the Foundation has done and is still doing for our little city . . . . Keep up the good work."  
- Pat Ruppe  
September 23, 2008**

Pat Ruppe was truly a friend of the Lexington Community Foundation. In a letter to the Foundation received on September 23, 2008 Pat wrote, "I'm so proud of what the Foundation has done and is still doing for our little city . . . . Keep up the good work." She will be missed but her legacy will live on as her generosity will benefit the Lexington area for years to come.

*We believe  
the relationship with the donor  
is valued as much as the gift.*



# MEMORIALS

August 1- December 31, 2008

*To remember;  
to pay tribute to;  
to honor;  
these are the people  
who have touched our lives.*

**In memory of  
Ann (Crawford)  
Alexander**

(The family has directed  
memorials to the Ann  
Crawford Alexander  
Memorial Fund unless  
otherwise noted.)

Eric & Ruth Brown  
Randy & Judy Chapman  
Tim & Jane Davis  
Mike Duffy  
Shane & Lisa Keiken  
(Library)  
Jennifer Gotch  
Rawley Hungerford  
Lance & Sue Kizer  
Neil & Donna Koster  
Jim & Jane Lauby  
Tom & Michelle Lauby  
Nebraska Truck  
Dr. Stephen & Patti Pryor  
Dan & Tempie Roberts  
Rusty & Kim Sutton

**UNL School of Psychology**

Drs. Merilee McCurdy  
Beth Doll  
Ed Daly  
Susan Sheridan  
Susan Swearer

**School of Psychology**

**Students**  
David Karst  
Cixin Wang  
Kristin Jones  
Courtney LeClair  
Kathryn Woods

**In memory of  
Phyllis Young Aitken**

Boyd & Donna Ferguson

**In memory of  
Robbie Allen**

Ed & Karen Darby  
(HMMV)

**In memory of  
Clare & Harold Banks**

Pat Ruppe  
(Scholarship Fund)

**In memory of  
Wayne Buchholtz**

(Memorials have been  
directed to the Library  
Fund)

Wilber & Jean Benjamin  
Randy & Tam Coons  
Rick & Cindy Benjamin

**In memory of  
Dorothy Burns**

(Memorials have been  
directed to the Library  
Fund)

Hollis Hunt  
Ralph & April Rose  
Betty Waltman  
Evelyn Winter

**In memory of  
John, Billie & Randy Cox**

Sarah Guillet

**In memory of  
Beryl Edwards**

Mildred Delp  
Terry & Beth Delp  
Brad & Jill Williams

**In memory of  
Dolores Fellenz**

Wes & Neala Lubberstedt

**In memory of  
Kent Franzen**

Ed & Karen Darby  
Terry & Beth Delp  
Tom & Cathy Fagot  
Marian Kline (Education  
Fund)

**In memory of  
Paul Givens**

Charlie & Karmen Cadwell

**In memory of  
Carly Gray**

LHS Teacher Fund  
(Library)

**In memory of  
Mary Heineman**

Doran & Pat Post

**In memory of  
Kenneth Holen**

Marion Kline  
Cherie Ruppe Loudon

**In memory of  
Dr. O.E. Hundley**

Mildred Hundley  
(Johnson Lake Trails)

**In memory of  
Delores Huss**

Mike & Karla Denker  
Rita Hinds  
Mark & Patty Jones  
L&A Order Buyers  
(Library Memorial Fund)  
Dan & Tempie Roberts  
Willard & Fredella  
Weinhold

**In memory of  
Helen Irene Jessen**

Margaret Bader  
Eileen Biehl  
(Library Memorial Fund)  
Muriel Shea  
(Library Memorial Fund)

**In memory of  
Roy W. "Bob" Laux**

Ken & Marie Wellman  
(Library Memorial Fund)

**In memory of  
Lois Nordberg**

(Memorials have been  
directed to the Library  
Fund)

Bruce & Tammy  
Blankenship  
Eric & Ruth Brown  
Don & Jody Frerichs  
Kristine Rosenow

**In memory of  
Gladys Maxine Pierson**

Terry & Beth Delp  
Steve & Jayme Hay  
(Library Memorial Fund)  
Steve & Kathy Neil  
Bill & Meredith Orthman  
Terry & Donna Trueblood  
(Library Memorial Fund)  
Brad & Jill Williams

**In memory of  
Jay Racek**

John & Charlotte Barron  
(Baseball Association)

**In memory of  
Robert D. Rauch**

Sheryl Rauch  
(Library Memorial Fund)

**In memory of  
Sarah (Wiley) Roberts**

Randy & Peggy Carpenter  
Charlene Wiley  
(Library Memorial Fund)

**In memory of  
Katie Neubauer**

Dan & LuAnn Clark

**In memory of  
Pat Ruppe**

Steve & Bonnie Atwood  
Rick & Mary Barmore  
Ed & Joni Bennett  
Jerry & Mary Bergstrom  
Mitch & Jackie Berke  
Bill & Sarah Carver  
Janice Carson  
Curt & Kandy Denker  
Kay Denker  
Mike & Karla Denker  
Beryl Edwards  
Tom & Cathy Fagot  
Dave & Carolyn Fairbanks  
Curt & Deb Harkless  
Hap & Audrey Hardesty  
Heldt & McKeone  
Mark & Patty Jones  
Jeanne Kelly  
Marjorie Kopf  
Nancy Long  
John & Mary Maloley  
Steve & Kathy Neil  
Floyd & Ione Pierce  
Doran & Pat Post & Family  
Kerry Rader  
Reynolds, Inc.  
Liz Richardson  
Dan & Tempie Roberts  
Lee & Delphine Sanks  
Rod & Jane Schroeder  
Muriel Shea  
(Library Memorial Fund)  
Judith Stacey  
Mary Stewart  
Frank & Barb Vondras  
(Museum Fund)  
John & Jan Wightman  
Brad & Jill Williams

**In memory of  
Mike Ryan**

Marjorie Kopf

**In memory of  
Norma J. Warren**

Wes & Neala Lubberstedt  
Doran & Pat Post

**In memory of  
Helen Yost**

(Memorials have been  
directed to the Community  
Fitness Initiative Fund)

Randy & Peggy Carpenter  
Harry & Gloria Mitchell  
Dennis & Nancy Thorell  
Charlie & Vera Thorell  
Jim & Karen Thorell  
Stu & Robin Thorell

**In memory of  
Verna Ziebell**

LHS Teacher Fund  
Brad & Jill Williams

Logo - in white

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[www.lexfoundation.org](http://www.lexfoundation.org)

**Tax ID# 47-0794760**

*The Lexington Community Foundation establishes endowment funds and administers the income for the betterment of the Lexington Community. The Lexington Community Foundation is a 501(c)(3) tax exempt, non-profit organization under United States tax laws. Gifts to the Foundation are tax deductible to the extent applicable under relevant tax law.*

*Throughout Lexington we use our grantmaking to shape a diverse community where our vision compels the common good. We're in this together.*

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